

**THE VILLAGES CHARTER SCHOOL, INC. BOARD MEETING**  
**October 27, 2016**

The Board of Directors of THE VILLAGES CHARTER SCHOOL, INC. ("Corporation") met at the following time, date and place:

Time: 4:00 p.m.  
Date: October 27, 2016  
Place: Conference Room  
Technology Solutions Group  
1026 Canal Street  
The Villages, Florida 32162

The following Directors were present at the meeting:

Dale Borrowman  
Rob Eddy  
Brian Hudson  
Gary Lester  
Tracy Mathews

Others in attendance were:

Barb Castro  
Cathy Hinckley  
Peggy Irwin  
Randy McDaniel  
Gina Ritch  
Kristine Rohan  
Katia Simmons  
Jason Spencer  
LeAnne Yerk

Dr. Lester called the meeting of The Villages Charter School, Inc. to order at 4:00 p.m. on October 27, 2016. Dr. Lester announced a quorum of the Directors was present and that the meeting could proceed.

**PUBLIC COMMENTS**

**CONSENT ITEMS**

Dr. Lester presented the minutes of the September 29, 2016 regular meeting and **UPON A MOTION** made by Mr. Borrowman and seconded by Ms. Mathews and the unanimous consent of all Board members present, the Board approved the minutes of the September 29, 2016 meeting.

**INFORMATION REPORTS**

**FINANCIAL REPORT:** The Villages made \$172,530 in contributions to the charter school in the month of September. The Consolidated Statement of Revenue and Expenditures shows a net loss of (\$1,190,484) at September 30, 2016.

Donations/Miscellaneous Revenue:

The Charter School received \$50,000 in Dollars for Knowledge donations in September.

Athletics:

The Villages made no contribution to Athletics for the month of September. The Athletics Department had a net loss of (\$30,048) and a year-to-date net income of \$233,115 (excluding athletic salaries and benefits) and \$195,960 after salaries and benefits.

Consolidated Entity/Entire Charter School:

At September 30, 2016, the total expenditures for the charter school as a whole were under budget by 9.9%, therefore reducing the amount of Villages contributions needed.

**ENROLLMENT UPDATE:** Mrs. Hinckley reported that our waiting list is currently at 29 students and of course we would like to see that at zero. 3<sup>rd</sup>, 4<sup>th</sup>, 6<sup>th</sup>, 7<sup>th</sup> & 9<sup>th</sup> are currently at capacity, which puts almost every building at capacity with the exception of the Primary Center. We continue to monitor our numbers.

**OLD BUSINESS**

**CALENDAR MODIFICATION:** Dr. McDaniel presented a revised 2016-17 School Calendar to include make up day for Friday, October 7, when we cancelled school due to Hurricane Matthew. January 3, 2017 is the proposed date to make up for 10/7/16. 1/3/17 is currently a Teacher Professional Day but that will be moved to 2/20/17 (President's Day).

**UPON A MOTION** by Mr. Eddy and seconded by Ms. Mathews and with the unanimous consent of all Board members present the Board approved the revised 2016-17 School Calendar..

**NEW BUSINESS**

**2015-16 AUDIT PRESENTATION:** Mrs. Helen Painter from Purvis, Gray & Company, Certified Public Accountants presented the 2015-16 Audit Highlights. The Charter school received an unqualified (clean) opinion for the year ended June 30, 2016.

**UPON A MOTION** by Ms. Mathews and seconded by Mr. Eddy and with the unanimous consent of all Board members present the Board approved the 2015-16 Audit Report presented by Purvis, Gray & Company.

**HUMAN RESOURCES**

**HUMAN RESOURCES TRANSACTIONS:** Dr. Lester confirmed everyone had reviewed the personnel transactions report and approved the rest of the HR transactions.

**UPON A MOTION** by Mr. Borrowman and seconded by Mr. Hudson and with the unanimous consent of all Board members present, the Board approved the proposed personnel transactions.

**BOARD MEMBER REPORTS**

**NONE**

**BOARD ATTORNEY REPORT**

Mr. Johnson reported we are still waiting on judge for trial date on the LLLC case.

**OTHER CONSIDERATIONS**

**NONE**

**UPON A MOTION** by Mr. Hudson and seconded by Mr. Eddy the meeting was adjourned at 4:37 p.m.

Respectively submitted,  
Katia Simmons